



Virtusa Recognized as a Major Contender in Everest Group's PEAK Matrix™ for Independent Testing Services

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WESTBOROUGH, Mass.--(BUSINESS WIRE)--Sep. 21, 2017-- Virtusa Corporation (NASDAQ GS: VRTU), a global business consulting and IT outsourcing company that accelerates business outcomes for its clients, today announced it has been named a Major Contender in Independent Testing Services by Everest Group, a global services advisory and research firm. The 2017 PEAK Matrix™ for Independent Testing Services is based on the evaluation of 22 global independent testing service providers across four major parameters: performance, experience, ability, and knowledge.

"Our experience of working with thousands of product releases in cost-constrained environments has helped us adopt innovative and one-of-a-kind testing services solutions," said Chinthi Weerasinghe, vice president, Independent Validation Services, Virtusa. "Virtusa is renowned for delivering superior quality, faster test cycle execution, and lower testing costs due to our differentiated approach to testing services, resulting in agile solution delivery and faster time to market. We are delighted to be recognized by Everest Group as a Major Contender in independent testing services as we continue to leverage next-gen digital technologies to help our clients respond to market and business changes quickly and efficiently."

Virtusa is positioned as a Major Contender for its comprehensive testing service offerings, continued investments in test automation tools, developing robust testing capabilities leveraging artificial intelligence (AI), cognitive technologies, and proprietary solutions, and partnerships with niche product vendors. The report also cites Virtusa's domain expertise and innovation capabilities supported by a range of digital accelerators and tools that compress the development lifecycle of multi-faceted complex engagements. These accelerators include:

- VTAF, Virtusa's award-winning test automation framework, a game-changing solution introducing tool agnostic language-based automation scripts
- VOTX, an automation tool for FIX and FAST protocols
- Centroid, an RPA based end-to-end test automation tool
- TestGAM, an automation tool for demand and capacity management
- OSCAR, a black box test designing accelerator ensuring maximum test coverage
- Service transformation, an intuitive virtual assistant to process data from defects, production tickets, and historical data that provides insights for test design and prioritization

Leveraging its strong automation, analytics and cognitive capabilities, Virtusa has developed a comprehensive set of quality assurance (QA) tools, accelerators, and frameworks that has enabled it to be the next-gen QA partner for global businesses. Some notable achievements include:

- Setting up of a centralized Test Center of Excellence (TCoE) for a client providing customer engagement and loyalty programs to drive efficiency, increase service maturity, and reduce cost (30 percent cost reduction on Day 1 and 60 percent in Year 1)
- Designing and executing a progressive test automation plan with 95 percent coverage across Sales & Distribution workflow for a global bank headquartered in the United States

The Everest Group PEAK Matrix Report for Independent Testing Services presents the assessment and detailed profiles of 22 IT service providers featured on the independent testing services PEAK Matrix. Everest Group's PEAK Matrix is a composite index of a range of distinct metrics related to a service provider's scale, scope, technology/domain investments, delivery footprint, and resultant market success in the context of a given services function.

To access the full report, visit: <http://www2.everestgrp.com/reportaction/EGR-2017-4-R-2170/Marketing>

To learn more about Virtusa's Independent Validation Services practice, visit: <http://www.virtusa.com/services/independent-validation-services/perspective/>

About Virtusa

Virtusa Corporation (NASDAQ GS: VRTU) is a global provider of information technology (IT) consulting and outsourcing services that accelerate business outcomes for Global 2000 companies and leading software vendors in banking and financial services, insurance, healthcare, telecommunications, technology, and media & entertainment.

Virtusa helps CXOs' address the dual challenge of growing revenues while improving IT cost efficiencies. Virtusa's digital transformation & innovation (DTi) solutions enable clients to reimagine the customer experience, accelerate revenue growth and creating lasting business value. The company's operational excellence (OE) solutions help clients reduce risk, improve operational efficiencies, and lower IT costs.

Virtusa delivers services across the IT lifecycle, including consulting, solution design, technology selection, implementation, testing, and maintenance, including infrastructure support. With a strong heritage in software engineering, Virtusa is highly qualified to both develop and maintain software, using a proven platforming methodology and advanced Agile and Accelerated Solution Design techniques to reliably deliver results on time and within

budget.

Holding a proven record of success across industries, Virtusa readily understands its clients' business challenges and uses its domain expertise to deliver distinctive, differentiated and innovative applications of technology to address its client critical business challenges. Examples include building the world's largest P&C claims modernization program; one of the largest corporate customer portals for a premier global bank; an order to cash implementation for a multinational telecommunications provider; and digital transformation initiatives for media and banking companies.

Through the acquisition of a majority interest in Polaris Consulting Services Ltd. in March 2016, Virtusa has created a robust platform to provide end-to-end solutions and services in banking and financial services, strengthening its positioning as a top, global FinTech services provider. Virtusa Corporation is headquartered in Massachusetts and has 50 offices across North America, Europe and Asia.

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