



Everest Group Recognizes Virtusa as a Major Contender in its PEAK Matrix™ for Digital Services in Wealth Management

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WESTBOROUGH, Mass.--(BUSINESS WIRE)--Feb. 6, 2018-- Virtusa Corporation (NASDAQ GS: VRTU), a global business consulting and IT outsourcing company that accelerates business outcomes for its clients, today announced it has been named a Major Contender in Everest Group's 2018 PEAK Matrix™ for Digital Services in Wealth Management. Virtusa was positioned as a Major Contender based on an evaluation of market impact measured through two dimensions: 1) Market adoption, portfolio mix, and value delivered; and 2) Vision and capability, measured vision and strategy, scope of services offered, innovation and investments, and delivery footprint. Out of 18 IT service providers showcased, Virtusa is one of 11 Major Contenders listed on the 2018 PEAK Matrix™ assessment for Digital Services in Wealth Management.

"We are excited to be recognized by Everest Group as a Major Contender in the 2018 Digital Services in the Wealth Management PEAK Matrix™ assessment," said Bob Graham, global solutions head, Banking and Financial Services, Virtusa. "Wealth management is changing significantly as a result of technology disruption and a new generation of investors with expectations around providing best-in-class experiences and pricing, all of which are forcing businesses to provide data-driven personalization and self-service models across their services. Virtusa has been helping its wealth management clients leverage digital technologies to deliver personalized digital experiences and value as a trusted wealth management advisor to their customers."

Virtusa's expertise in digital technologies includes analytics, robotics, cognitive, and AI, and focuses on delivering value to its clients' wealth management customers. Virtusa has been helping wealth management clients by delivering leading-edge solutions for over 20 years. As a result of continued developments in the digital space, the emergence of new entrants such as robo advisory firms, changes in demographics, and the adoption of disruptive technologies like blockchain, wealth management clients now face a very challenging landscape. Virtusa's solutions, supported by its cloud-based fintech lab and leading consulting capabilities, prepares clients for success by directly addressing core needs such as legacy modernization, customer experience, data lineage and data strategy, and millennial solutions.

"Wealth management firms are facing diverse pressures such as fee compression, demand for superior digital experience, and increased scrutiny from regulators," said Ronak Doshi, practice director, Everest Group. "Strong capabilities in front-office functions and a suite of digital solutions, backed by its engineering heritage have helped position Virtusa as a Major Contender on Everest Group's Digital Services in Wealth Management PEAK Matrix™ assessment."

For more than 25 years, Virtusa has been helping its banking and financial services clients gain competitive advantage and a strong foothold in their markets by enabling them to innovate, drive efficiencies, improve performance, and transform their businesses.

To access the full report, please visit: <https://www2.everestgrp.com/reportaction/EGR-2017-11-GP-2492/Toc>.

For more information on Virtusa's wealth management offerings, please visit: <http://www.virtusa.com/industries/banking-and-financial-services/segments/capital-markets/>.

About Virtusa

Virtusa Corporation (NASDAQ GS: VRTU) is a global provider of information technology (IT) consulting and outsourcing services that accelerate business outcomes for Global 2000 companies and leading software vendors in banking and financial services, insurance, healthcare, telecommunications, technology, and media & entertainment.

Virtusa helps CXOs' address the dual challenge of growing revenues while improving IT cost efficiencies. Virtusa's digital transformation & innovation (DTi) solutions enable clients to reimagine the customer experience, accelerate revenue growth and creating lasting business value. The company's operational excellence (OE) solutions help clients reduce risk, improve operational efficiencies, and lower IT costs.

Virtusa delivers services across the IT lifecycle, including consulting, solution design, technology selection, implementation, testing, and maintenance, including infrastructure support. With a strong heritage in software engineering, Virtusa is highly qualified to both develop and maintain software, using a proven platforming methodology and advanced Agile and Accelerated Solution Design techniques to reliably deliver results on time and within budget.

Holding a proven record of success across industries, Virtusa readily understands its clients' business challenges and uses its domain expertise to deliver distinctive, differentiated and innovative applications of technology to address its client critical business challenges. Examples include building the world's largest P&C claims modernization program; one of the largest corporate customer portals for a premier global bank; an order to cash implementation for a multinational telecommunications provider; and digital transformation initiatives for media and banking companies.

Through the acquisition of a majority interest in Polaris Consulting Services Ltd. in March 2016, Virtusa has created a robust platform to provide end-to-end solutions and services in banking and financial services, strengthening its positioning as a top, global FinTech services provider. Virtusa Corporation is headquartered in Massachusetts and has 50 offices across North America, Europe and Asia.

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