



IAOP® Recognizes Virtusa as a 2018 Outsourcing Leader

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SOUTHBOROUGH, Mass.--(BUSINESS WIRE)--May 2, 2018-- [Virtusa Corporation](#) (NASDAQ GS:VRTU), a global provider of digital engineering and IT outsourcing services that accelerates business outcomes for its clients, today announced that IAOP® has recognized the company in its 2018 Global Outsourcing 100 list in the Leader Judging Size category.

As a reflection of its leading position as a strategic IT outsourcing partner of choice for global enterprises, Virtusa has received an All Star Company distinction from IAOP for the company's size and growth, customer references, awards and certifications, programs for innovation, and programs for corporate social responsibility. The 2018 Global Outsourcing 100 recognizes the world's best outsourcing service providers and advisors.

"We are delighted to be recognized once again as an Outsourcing Leader by IAOP," said Samir Dhir, president, Virtusa. "This recognition reflects our efforts to enable our clients to lead digital disruption by reimagining their business models, revamping their capabilities, and re-innovating their processes and services. We achieve this through our best-in-class technology innovation capabilities, proven consulting and delivery expertise, and a strong pool of domain specialists and technology leaders."

Virtusa applies its tried and proven engineering arbitrage approach to help clients achieve operational excellence, reduce IT costs, and deliver an unparalleled customer experience. Because of its rich engineering heritage, Virtusa employs best practices to rationalize, consolidate, modernize, and eliminate the technical debt of its clients' legacy IT environments, further enabling them in their digital transformation journeys. Examples of how Virtusa is helping global companies leverage its unique and transformational outsourcing model include:

- Helping a Fortune 500 insurance company modernize its legacy IT platform by leveraging Virtusa's end-to-end digital capabilities underpinned by its engineering rigor and industry experience. This is enabling the client's digital journey and helping it build business-ready digital products.
- For a large bank, Virtusa is helping the client simplify and modernize legacy IT architectures through engineering arbitrage, resulting in both cost reduction and a stronger foundation to support a digitally-centric business application.

"In today's economy, it is more important than ever for outsourcing buyers to be able to easily identify and select the right company for their outsourcing needs," said Debi Hamill, IAOP CEO. "The Global Outsourcing 100 and World's Best Advisors lists are the essential tools companies reference to make smarter decisions. They provide companies with valuable insights into the outsourcing industry, leading and emerging service providers and advisors, and key developments to watch."

As a leading global outsourcing service provider, Virtusa has won several global recognitions. These include a 2017 American Business Award for Most Innovative Tech Company of the Year; and being named in both ISG's Top 15 Sourcing Service Providers and in Everest Group's PEAK Matrix for Service Provider of the Year™ as a Top 20 Global IT Service Provider.

Each year, the IAOP Global Outsourcing 100 and its sub-lists, managed by IAOP and published annually by Fortune Custom Projects, recognize the world's best outsourcing service providers. The evaluation criteria mirrors considerations employed by top customers to select potential outsourcing partners. The lists are based on scores given by an independent judging panel on a range of criteria including global presence, growth, company recognition and certifications, customer references, programs for innovation, and corporate social responsibility. The lists are essential references for companies seeking new and expanded relationships with the best companies in the industry.

The full 2018 Global Outsourcing 100 list can be accessed on IAOP's website: <https://www.iaop.org/Content/19/165/1793/Default.aspx>

About IAOP

IAOP is the go-to association leading the way to improve outsourcing outcomes by bringing together customers, providers and advisors in a collaborative, knowledge-based environment that promotes professional development, recognition certification and excellence. With over 120,000 members and affiliates worldwide, IAOP is not only on top of the latest trends but in front of them. Through its expansive, global chapter network, premier training and certification programs, knowledge center, member community and more, IAOP helps members learn, grow and succeed. For more information and how you can become involved, visit www.IAOP.org.

About Virtusa Corporation

Virtusa provides end-to-end digital transformation and information technology (IT) outsourcing services to Global 2000 companies. Using a combination of digital engineering services to create distinctive digital storefronts, and a unique platforming methodology to rationalize IT application infrastructure, Virtusa helps clients successfully execute end-to-end digital business transformation initiatives.

Virtusa accelerates business outcomes for its clients by providing cost-effective solutions through a global delivery model, using advanced methods such as Agile DevOps and gamified CICD, and applying disruptive innovation through its xLabs and Digital Innovation Center. As a result, its clients are simultaneously able to drive business growth through digital-first customer experiences, while consolidating and modernizing their IT application infrastructure to support digital business transformation.

Founded in 1996 and headquartered in Massachusetts, Virtusa has operations in North America, Europe, and Asia.

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