

Virtusa Recognized by Pegasystems for Excellence in Accelerating Growth and Thought Leadership for the Agile Enterprise

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SOUTHBOROUGH, Mass.--(BUSINESS WIRE)--Jun. 6, 2018-- <u>Virtusa Corporation</u> (NASDAQ GS:VRTU), a global provider of digital engineering and IT outsourcing services that accelerate business outcomes for its clients, today announced it has been recognized by Pegasystems in its <u>2018 Pega Partner Awards</u> for excellence in two separate categories – (1) Partner Excellence in Accelerating Growth: Business Development, and (2) Partner Excellence in Thought Leadership: Agile Enterprise (Digital Process Automation). Pega, the software company empowering customer engagement at the world's leading enterprises, recognized Virtusa as one of its 2018 Pega Partner Award recipients at <u>PegaWorld</u>, its annual conference held this week in Las Vegas. As a strategic partner of Pega, Virtusa has implemented large-scale, high-quality, complex digital process automation (DPA) platforms and solutions using the Pega suite of solutions.

"As our clients continue on their digital transformation journeys, Virtusa has played an integral part in providing clients and prospects with a solid understanding of how powerful Pega's technology is," said Ken Nicolson, vice president, global alliances, Pegasystems. "We're thrilled to once again recognize Virtusa for its thought leadership and knowledge of Pega, as well as the strategic contributions it makes to our organization."

Virtusa is a best-in-class provider of DPA consulting and implementation services. It serves Global 2000 clients through its integrated set of end-to-end DPA offerings, enabling them to achieve customer-centricity, productivity, and targeted business outcomes. With hundreds of global implementations built on the Pega PlatformTM, Virtusa has made significant investments in building IP solutions and engineering rigor to support its service delivery. Virtusa's ongoing focus on DPA solutions leverages predictive and decision analytics, mobility, and social media to shape the changing dynamics of customer-supplier relationship through process improvement.

"Our partnership with Pega, which goes back more than 18 years, works because we share the same commitment to successfully enabling our clients in their ongoing digital transformational needs. We're grateful for our long-standing engagement with Pega and proud to receive these two 2018 partner awards." said Stuart Chandler, senior vice president and global head of Digital Process Transformation, Virtusa. "Equipped with a digital engineering heritage and extensive experience with Pega Platform, our global team enables our clients to understand and leverage digital innovation, drive into more addressable market share and optimize their operations."

Virtusa's comprehensive technology includes architecture assessments, digital roadmapping, platform implementations, application lifecycle support, and DevOps. Its focus is to apply each of these within the banking, insurance, healthcare, life sciences, telecom, and media industries through domain-centric solutions to help its clients digitally transform their critical, core business processes. Some of Virtusa's transformational work includes:

- The largest life insurer in the world: Implemented a next-generation DPA platform that helped the client reduce the time for their claims and settlement processes, including up to a 30 percent reduction in claims handling time and more than three percent in indemnity savings.
- A UK-headquartered home services leader: Implemented an end-to-end omni-channel platform that helped the client transform and maximize their market opportunities while also ensuring compliance with regulatory and internal policies.

Virtusa has achieved several distinctions for its capabilities and work, including winning multiple Pega partner awards; being named a leader among BPM service providers by analyst firm Forrester Research in The Forrester Wave™: BPM Service Providers, Q4 2016; being a winner of an IDC FinTech Real Results award for successful implementation of a leading edge digital transformation program; and being a recipient of the 2017 Stevie American Business Award for Most Innovative Technology Company of the Year.

Pegasystems is the leader in software for customer engagement and operational excellence. Built on its Pega Platform, Pega's adaptive, cloud-architected software empowers people to rapidly deploy and easily extend and change applications to meet strategic business needs. Pega's industry-leading capabilities in CRM and DPA are powered by advanced AI and robotic automation to help the world's leading brands achieve breakthrough business results.

To learn more about Virtusa's Digital Process Automation solutions and capabilities, visit: http://www.virtusa.com/perspective-cat/dpa/

About Virtusa Corporation

Virtusa Corporation (NASDAQ GS: VRTU) is a global provider of Digital Business Transformation, Digital Engineering, and Information Technology (IT) outsourcing services that accelerate our clients' journey to their Digital Future. Virtusa serves Global 2000 companies in Banking, Financial Services, Insurance, Healthcare, Telecommunications, Media, Entertainment, Travel, Manufacturing, and Technology industries.

Using a combination of digital strategy, digital engineering, business implementation, and IT platform modernization services, Virtusa helps clients execute successful end-to-end digital business transformation initiatives.

Virtusa engages its clients to re-imagine their business models and develop strategies to defend and grow their business by introducing innovative products and services, developing distinctive digital consumer experiences, creating operational efficiency using digital labor, developing operational and IT platforms for the future, and rationalizing and modernizing their existing IT applications infrastructure. As a result, its clients are simultaneously able to drive business growth through digital-first customer experiences, while also consolidating and modernizing their IT application infrastructure to

support digital business transformation.

Holding a proven record of success across industries, Virtusa readily understands its clients' business challenges and uses its domain expertise to deliver innovative applications of technology to address its clients' critical business challenges. Examples include building the world's largest property & casualty claims modernization program; one of the largest corporate customer portals for a premier global bank; an order to cash implementation for a multinational telecommunications provider; and digital transformation initiatives for media and banking companies.

Founded in 1996 and headquartered in Massachusetts, Virtusa has operations in North America, Europe, and Asia.

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