



## NelsonHall Recognizes Virtusa as a Leader in Digital Banking Services

June 28, 2018

### Virtusa identified as a Leader overall and for capabilities in Retail Banking and New Digital Banking Models

SOUTHBOROUGH, Mass.--(BUSINESS WIRE)--Jun. 28, 2018-- [Virtusa Corporation](#) (NASDAQ GS:VRTU), a global provider of digital engineering and IT outsourcing services that accelerate business outcomes for its clients, today announced it has been recognized in NelsonHall's vendor evaluation and assessment (NEAT) report as a Leader in Digital Banking Services. NelsonHall, a global business process services and IT services research and analysis firm, recognized Virtusa as a Leader for its ability to meet future client requirements and deliver immediate benefits, its retail banking capabilities, leadership in new banking models and focus on professional services.

The NEAT report evaluates the capabilities of 15 providers of digital banking services and identifies the best performing vendors overall, with a specific focus on SaaS/BPS, professional services, retail banking, capital markets, and on supporting new digital banking models. Vendors are identified in one of four categories: Leaders, High Achievers, Innovators and Major Players.

*"We're dedicated to utilizing our digital banking capabilities to help clients achieve exceptional customer experiences and operational excellence through innovative business solutions," said Madhuri Bhuyan, senior vice president and Head of Global Banking Practice at Virtusa. "We're proud to be recognized by NelsonHall in its inaugural NEAT report for Digital Banking Services, and the recognition reinforces our credentials as a go-to partner for helping our clients build the bank of the future. We're committed to providing the leading-edge technologies and solutions required for our clients to stay ahead of the digital curve."*

Virtusa's Digital Banking Services include strategy and design; customer experience; mobile, digital lifestyle banking and IoT; digital marketing, data, analytics and AI; and cloud and microservices. The company's xTech Labs help global banks experiment with new business models and enable them to quickly build minimum viable products (MVPs). Virtusa has developed over 60 best in class customer journeys, 300 plus APIs / microservices, partnerships with more than 40 FinTechs as well as an Open Innovation Platform, which is a unique solution accelerator that helps our clients accelerate their digital banking transformation.

*"Virtusa is well positioned to respond to global needs thanks to its robust framework for automation consulting and its broad portfolio of accelerators for implementation," said Andy Efstathiou, Research Director of NelsonHall's Banking Operations & Transformation program. "The organization also has a strong partner ecosystem across technologies, which helps its clients quickly launch new solutions to stay ahead of their competitors."*

With strong domain expertise of more than 25 years serving clients, Virtusa has delivered successful digital banking programs that have transformed several global banks, top brokerage firms, and cards and payment providers. Following are some examples of Virtusa's work:

- Successfully helped a Tier 1 U.S. Bank launch a next generation digital bank in a record time of 13 months.
- Partnered with a leading Asian Bank to deliver a digital lifestyle banking solution that improved customer acquisition.

For more information about NelsonHall's NEAT report for Digital Banking, please visit: [http://ww2.virtusa.com/NelsonHall\\_NEAT\\_Digital\\_Banking](http://ww2.virtusa.com/NelsonHall_NEAT_Digital_Banking)

For more information about Virtusa's Digital Banking Services visit: <https://www.virtusa.com/segment/retail-banking/>

### About NelsonHall

NelsonHall is the leading global analyst firm dedicated to helping organizations understand the 'art of the possible' in IT and business services. With analysts in the U.S., U.K., and Continental Europe, NelsonHall provides buy-side organizations with detailed, critical information on markets and vendors (including NEAT assessments) that helps them make fast and highly informed sourcing decisions. And for vendors, NelsonHall provides deep knowledge of market dynamics and user requirements to help them hone their go-to-market strategies. NelsonHall's research is based on rigorous, all-original research, and is widely respected for the quality, depth, and insight of its analysis.

### About Virtusa Corporation

Virtusa Corporation (NASDAQ GS: VRTU) is a global provider of Digital Business Transformation, Digital Engineering, and Information Technology (IT) outsourcing services that accelerate our clients' journey to their Digital Future. Virtusa serves Global 2000 companies in Banking, Financial Services, Insurance, Healthcare, Telecommunications, Media, Entertainment, Travel, Manufacturing, and Technology industries.

Using a combination of digital strategy, digital engineering, business implementation, and IT platform modernization services, Virtusa helps clients execute successful end-to-end digital business transformation initiatives.

Virtusa engages its clients to re-imagine their business models and develop strategies to defend and grow their business by introducing innovative products and services, developing distinctive digital consumer experiences, creating operational efficiency using digital labor, developing operational and IT platforms for the future, and rationalizing and modernizing their existing IT applications infrastructure. As a result, its clients are simultaneously able to drive business growth through digital-first customer experiences, while also consolidating and modernizing their IT application infrastructure to support digital business transformation.

Holding a proven record of success across industries, Virtusa readily understands its clients' business challenges and uses its domain expertise to deliver innovative applications of technology to address its clients' critical business challenges. Examples include building the world's largest property & casualty claims modernization program; one of the largest corporate customer portals for a premier global bank; an order to cash implementation for a multinational telecommunications provider; and digital transformation initiatives for media and banking companies.

Founded in 1996 and headquartered in Massachusetts, Virtusa has operations in North America, Europe, and Asia.

© 2018 Virtusa Corporation. All rights reserved.

Virtusa, Accelerating Business Outcomes, BPM Test Drive and Productization are registered trademarks of Virtusa Corporation. All other company and brand names may be trademarks or service marks of their respective holders.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180628005069/en/>

Source: Virtusa Corporation

Greenough

Amy Legere, 781-275-6517

[alegere@greenough.biz](mailto:alegere@greenough.biz)