



Everest Group Recognizes Virtusa as a Major Contender in its PEAK Matrix™ for Digital Services in Life Sciences

September 18, 2018

SOUTHBOROUGH, Mass.--(BUSINESS WIRE)--Sep. 18, 2018-- Virtusa Corporation (NASDAQ GS: VRTU), a global provider of digital strategy, digital engineering, and IT outsourcing services that accelerates business outcomes for its clients, today announced that it has been named a *Major Contender in Everest Group's 2018 PEAK Matrix™ for Digital Services in Life Sciences*. Virtusa's market impact was assessed on two fronts: 1) Market adoption, portfolio mix, and value delivered; and 2) Vision and strategy, scope of services offered, innovation and investments, and delivery footprint. Out of the 23 IT service organizations evaluated, Virtusa was named one of the 14 major contenders listed on the 2018 assessment.

"North American life sciences enterprises are getting serious about digital transformation. A mix of market changes and demand dynamics – which includes the acceleration of personalized medicine, a movement towards value-based care, evolving patient expectations, a boost from US tax reform, and the need for faster time to market – is driving the change. With a focus on patient-centricity, connected wellness, and drug discovery, Virtusa is creating a forward-looking story for digital services in life sciences," said Nitish Mittal, practice director, Life Sciences IT Services at Everest Group.

Virtusa's Life Sciences practice helps companies navigate the challenging landscape of drug pricing pressure, the patent cliff, increasingly stringent regulations, growth into emerging markets, and a shift to outcome-based payment structures. Virtusa focuses on developing and harnessing connected care platforms that are both data and AI-centered to deliver better patient outcomes at a lower cost.

"We are honored that Everest Group recognizes us as a Major Contender for digital engineering services in life sciences," said Anthony Lange, senior vice president, Life Sciences Group at Virtusa. "Life sciences is one of the many industries undergoing transformation in this digital age, and our organization has been successful in combining our industry experience with next-generation technological capabilities to build solutions that help our clients thrive despite the complexities they face."

Combining its consultative model with strong industry expertise, Virtusa helps life sciences firms effectively leverage emerging digital technologies to deliver differentiated customer experiences and drive operational excellence at lower cost. Some of its client work includes:

- Enabling real-time digital tracking of specimens across complex supply chain for a prominent US-based medical technology company
- Partnering with a leading multinational manufacturer of medical devices to build a solution that enables on-demand virtual management of surgically implanted spinal cord stimulators using AI-enabled-IoT devices (such as a smartphone)

Virtusa's acute understanding of the life sciences value chain, deep knowledge of crucial technologies, and progress through initiatives such as its Innovation Center of Excellence enable it to design and build solutions that help companies succeed in a demanding ecosystem.

To access the full report, please visit: <https://www2.everestgrp.com/reportaction/EGR-2017-11-GP-2492/Toc>

For more information on Virtusa's life sciences offerings, please visit: <https://www.virtusa.com/industry/life-sciences/>

About Virtusa

Virtusa Corporation (NASDAQ GS: VRTU) is a global provider of Digital Business Transformation, Digital Engineering, and Information Technology (IT) outsourcing services that accelerates our clients' journey to their Digital Future. Virtusa serves Global 2000 companies in Banking, Financial Services, Insurance, Healthcare, Telecommunications, Media, Entertainment, Travel, Manufacturing, and Technology industries.

Using a combination of digital strategy, digital engineering, business implementation, and IT platform modernization services, Virtusa helps clients execute successful end-to-end digital business transformation initiatives.

Virtusa engages its clients to re-imagine their business models and develop strategies to defend and grow their business by introducing innovative products and services, developing distinctive digital consumer experiences, creating operational efficiency using digital labor, developing operational and IT platforms for the future, and rationalizing and modernizing their existing IT applications infrastructure. As a result, its clients are simultaneously able to drive business growth through digital-first customer experiences, while also consolidating and modernizing their IT application infrastructure to support digital business transformation.

Holding a proven record of success across industries, Virtusa readily understands its clients' business challenges and uses its domain expertise to deliver innovative applications of technology to address its clients' critical business challenges. Examples include building the world's largest property & casualty claims modernization program; one of the largest corporate customer portals for a premier global bank; an order to cash implementation for a multinational telecommunications provider; and digital transformation initiatives for media and banking companies.

Founded in 1996 and headquartered in Massachusetts, Virtusa has operations in North America, Europe, and Asia.

© 2018 Virtusa Corporation. All rights reserved.

Virtusa, Accelerating Business Outcomes, BPM Test Drive and Productization are registered trademarks of Virtusa Corporation. All other company

and brand names may be trademarks or service marks of their respective holders.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180918005072/en/>

Source: Virtusa Corporation

Greenough

Amy Legere, 617-275-6517

alegere@greenough.biz