



Kris Canekaratne, Chairman and CEO of Virtusa, Recognized by TiE Boston for Leadership in B2B Solutions

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SOUTHBOROUGH, Mass.--(BUSINESS WIRE)--Dec. 18, 2018-- [Virtusa Corporation](#) (NASDAQ GS:VRTU), a global provider of digital strategy, digital engineering, and IT outsourcing services that accelerates business outcomes for its clients, announced today that the Boston charter of TiE (The Indus Entrepreneurs) has recognized Kris Canekaratne, Chairman and CEO of Virtusa, with an award for his role in leading Virtusa to its status as a premier provider of business to business solutions, at its 2018 Entrepreneurship Awards gala.

TiE Boston's Entrepreneurship Awards program recognizes individuals who have created or shaped a category through a significant contribution that is deemed "mission critical" to the innovation economy and have contributed to the development of the community with their time, resources, guidance, and mentorship. The 2018 Entrepreneurship Awards program distinguishes those who have significantly contributed to one of the following categories: Digital Health, B2B Solutions, B2C Solutions, Venture Capital, Robotics and Automation.

"I'm delighted to receive this award on behalf of Virtusa from TiE Boston. While we are a billion dollar plus leader in Digital Engineering Services, our ethos embodies entrepreneurship and innovation. From our inception two decades ago, we have been driven to deliver innovative B2B solutions that have a material impact on our clients' top and bottom line performance. Today, much of our focus is on helping global players undergo digital transformations built on digital-first infrastructures and seamless customer interfaces. By fully leveraging our deep digital engineering competencies and domain expertise we are able to move our clients from Digital as a cost of doing business to making it a competitive advantage. As a result, we have become the partner of choice for major global brands committed to embracing Digital as a key tenet of their go-forward strategy," said Kris Canekaratne, chairman and CEO, Virtusa.

"We are honored to be recognized as a significant contributor to the vibrant entrepreneurial community in Boston. Much of our success, particularly in the early days, can be directly attributed to the people and resources available to us here in the Boston area," he added.

Founded in 1996, Virtusa is the reflection of Kris's passion for technology and his groundbreaking vision for the future of the IT industry, pioneering the paradigm shift from labor arbitrage to an innovation-driven, client-centric solutioning approach. As a result of these efforts, Virtusa has become a leader in B2B solutions, delivering value to clients by not only helping them become more operationally efficient, but also by helping them deliver greater value to their customers through technology and business innovation. Over the years, Virtusa has successfully expanded its geographic and service footprint and, as a testament to its success, has had a consistent, industry-leading growth trajectory. Virtusa has received numerous globally renowned accolades for its vertical-specific, cutting-edge innovation capabilities and thought leadership in digital engineering. In March 2018, it announced that it reached the important milestone of entering the \$1 Billion in annual revenue league.

About TiE Boston

[TiE Boston](#) connects tomorrow's founders with today's entrepreneurs, executives and venture capitalists. Founded in 1997 by entrepreneurs who emigrated from the Indus region, TiE Boston champions inclusion in innovation by blending the fundamentals of entrepreneurship with traditional Indian values that place importance on community, mentorship and long-term relationships.

TiE Boston is one of the region's largest and oldest organizations supporting the Massachusetts entrepreneurial ecosystem, focused on supporting entrepreneurs throughout their lifecycle — from ideation to creation, through growth, wealth creation and ultimately, support of future founders.

The TiE Boston community encompasses students, founders, experienced entrepreneurs, angel investors and venture capitalists. Its programs foster trusted, long-term relationships between its participants — span education, mentoring, networking and funding.

For more information about TiE Boston, visit boston.tie.org.

About Virtusa Corporation

Virtusa Corporation (NASDAQ GS:VRTU) is a global provider of Digital Business Transformation, Digital Engineering, and Information Technology (IT) outsourcing services that accelerate our clients' journey to their Digital Future. Virtusa serves Global 2000 companies in Banking, Financial Services, Insurance, Healthcare, Telecommunications, Media, Entertainment, Travel, Manufacturing, and Technology industries.

Using a combination of digital strategy, digital engineering, business implementation, and IT platform modernization services, Virtusa helps clients execute successful end-to-end digital business transformation initiatives.

Virtusa engages its clients to re-imagine their business models and develop strategies to defend and grow their business by introducing innovative products and services, developing distinctive digital consumer experiences, creating operational efficiency using digital labor, developing operational and IT platforms for the future, and rationalizing and modernizing their existing IT applications infrastructure. As a result, its clients are simultaneously able to drive business growth through digital-first customer experiences, while also consolidating and modernizing their IT application infrastructure to support digital business transformation.

Holding a proven record of success across industries, Virtusa readily understands its clients' business challenges and uses its domain expertise to deliver innovative applications of technology to address its clients' critical business challenges. Examples include building the world's largest property

& casualty claims modernization program; one of the largest corporate customer portals for a premier global bank; an order to cash implementation for a multinational telecommunications provider; and digital transformation initiatives for media and banking companies.

Founded in 1996 and headquartered in Massachusetts, Virtusa has operations in North America, Europe, and Asia.

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