



Virtusa and Moxtra Establish Global Alliance to Help Financial Institutions Redefine Their Client Engagement

October 22, 2018

SOUTHBOROUGH, Mass.--(BUSINESS WIRE)--Oct. 22, 2018-- Virtusa Corporation (NASDAQ GS:VRTU), a global provider of digital strategy, digital engineering, and IT outsourcing services that accelerates business outcomes for its clients, and Moxtra, a leader in providing private, secure collaboration software services that help its clients fast-track high-value financial transactions, today announced that they have entered in to a collaboration to develop and deploy solutions that would give financial services firms the ability to redefine their client engagement models.

The solutions would accelerate the implementation of high-value and high-touch digital experiences that significantly reduce exception resolution times and enhance client engagement throughout the transaction life cycle by:

- Optimizing collaboration efficiency across a diversity of stakeholders
- Enabling powerful collaboration around business documents
- Providing a consistent transaction status across multiple events
- Enabling seamless straight-through processing using artificial intelligence and machine learning enabled chatbots

"Moxtra is pleased to work with Virtusa to deliver private, embeddable, next-gen digital solutions for the mobile era," said Bala Mohan, general manager, products and operations, Moxtra. "We have been enabling banks and financial services companies across the world fast-track business transactions and help them effectively engage with their customers through private and secure digital channels."

The joint effort has already shown early success with both firms working together with a leading European bank to help it digitize collaboration between relationship managers and customers.

"Virtusa is delighted to collaborate with Moxtra to deliver cutting edge technology solutions that help banks enhance customer engagement and thereby drive profitable growth," said Bob Graham, executive vice president and global head of Solutions, Virtusa. "By leveraging our deep domain expertise and consulting and coupling them with Moxtra's omni-channel client engagement platform, we are helping our clients in their journeys towards accelerating banking innovation."

With over 25 years of industry experience, Virtusa has become the partner of choice for banks and financial services firms, helping them navigate the challenges of digitally transforming while also driving operational excellence and cost efficiency. It supports a large number of banking and financial services clients across North America, Europe, Asia Pacific, and Australia, including more than half of the top 30 global banks and many of the top national and regional institutions for the countries Virtusa works in. Virtusa's dedicated Banking and Financial Services (BFS) practice covers retail banking, corporate banking, capital markets, cards and payments, and risk and compliance. To help its clients, Virtusa leverages its industry-leading digital engineering capabilities such as mobile, data, cloud, UX, microservices, blockchain, artificial intelligence, and robotics.

For more information on Virtusa's banking and financial services, visit: <http://www.virtusa.com/perspective-cat/bfs/>

For more information on Moxtra's solution for its banking and insurance customers, visit: <https://moxtra.com/partner/showcase/>

To learn more about how Virtusa's next-gen banking solutions are making a difference to global financial institutions, visit us at booth #G60, Level 1, ICC at SIBOS 2018, Sydney; October 22-25 2018: <https://www.virtusa.com/events/sibos2018/>

About Moxtra

Moxtra delivers business collaboration solutions for the mobile era. It is designed to meet the on-demand expectations of clients in today's mobile world, in the era of digital transformation. Moxtra's powerful collaboration around business documents and transactions is embeddable into existing workflows to allow the easy extension and adaptation of business processes. Deployment options include on-premise, private cloud, and hybrid solutions. The Moxtra platform is engineered to meet the rigorous and stringent compliance requirements of regulated industries, with military grade security and end-to-end encryption.

About Virtusa

Virtusa Corporation (NASDAQ GS: VRTU) is a global provider of Digital Business Transformation, Digital Engineering, and Information Technology (IT) outsourcing services that accelerates our clients' journey to their Digital Future. Virtusa serves Global 2000 companies in Banking, Financial Services, Insurance, Healthcare, Telecommunications, Media, Entertainment, Travel, Manufacturing, and Technology industries.

Using a combination of digital strategy, digital engineering, business implementation, and IT platform modernization services, Virtusa helps clients execute successful end-to-end digital business transformation initiatives.

Virtusa engages its clients to re-imagine their business models and develop strategies to defend and grow their business by introducing innovative products and services, developing distinctive digital consumer experiences, creating operational efficiency using digital labor, developing operational and IT platforms for the future, and rationalizing and modernizing their existing IT applications infrastructure. As a result, its clients are simultaneously able to drive business growth through digital-first customer experiences, while also consolidating and modernizing their IT application infrastructure to

support digital business transformation.

Holding a proven record of success across industries, Virtusa readily understands its clients' business challenges and uses its domain expertise to deliver innovative applications of technology to address its clients' critical business challenges. Examples include building the world's largest property & casualty claims modernization program; one of the largest corporate customer portals for a premier global bank; an order to cash implementation for a multinational telecommunications provider; and digital transformation initiatives for media and banking companies.

Founded in 1996 and headquartered in Massachusetts, Virtusa has operations in North America, Europe, and Asia.

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