SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB AP	PROVAL
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			of Section 50(n) of the investment Company Act of 1940						
1. Name and Address of Reporting Leison			2. Issuer Name and Ticker or Trading Symbol VIRTUSA CORP [VRTU]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MORKISO	<u>N PATRICIA</u>			X	Director	10% Owner			
(Last) (First) (Middle) C/O VIRTUSA CORPORATION 132 TURNPIKE RD, STE. 300					Officer (give title	Other (specify			
		(),	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2020		below)	below)			
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	ng (Check Applicable				
(Street)				X	Form filed by One Re	porting Person			
SOUTHBOR	OUGH MA	01772			Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed 3. Execution Date, if any (Month/Day/Year) 8)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150. 4)
Common Stock	12/16/2020		A		2,784 ⁽¹⁾	Α	\$0.00	2,784	D	
Common Stock	12/16/2020		A		1,989(2)	Α	\$0.00	4,773	D	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of	ired r osed) r. 3, 4	6. Date Exerc Expiration Da (Month/Day/Y	ate	Deriv	int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The reporting person was granted shares of restricted stock units on December 16, 2020 under the Company's Fifth Amended and Restated Director Compensation Policy and 2015 Stock Option and Incentive Plan. The restricted stock units vest over a three-year period at a rate of 33.333% on each of 9/1/21, 9/1/22 and 9/1/23. The award is subject to forward vesting by 12 months upon a change in control of the Company.

2. The reporting person was granted shares of restricted stock units on December 16, 2020 under the Company's Fifth Amended and Restated Director Compensation Policy and 2015 Stock Option and Incentive Plan. The restricted stock units vest over a three-year period at a rate of 33.333% on each of 10/1/21, 10/1/22 and 10/1/23. The award is subject to forward vesting by 12 months upon a change in control of the Company.

Remarks:

/s/ Paul D. Tutun, Attorney In 12/18/2020

** Signature of Reporting Person Date

Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.